

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - 1 QUARTER

SUMMARY OF KEY FINANCIAL INFORMATION 30 NOVEMBER 2019				
	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/2019 RM'000	30/11/2018 RM'000	30/11/2019 RM'000	30/11/2018 RM'000
1 Revenue	11,027	16,570	11,027	16,570
2 Profit/(loss) before tax	(383)	(89)	(383)	(89)
3 Profit/(loss) for the period	(383)	(91)	(384)	(91)
4 Profit/(loss) attributable to ordinary equity holders of the parent	(383)	(91)	(383)	(91)
5 Basic earnings/(loss) per share (Sen)	(0.19)	(0.04)	(0.19)	(0.04)
6 Proposed/Declared dividend per share (Sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.57		0.57	

ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/2019 RM'000	30/11/2018 RM'000	30/11/2019 RM'000	30/11/2018 RM'000
1 Profit/(loss) from operations	(748)	(382)	(748)	(382)
2 Gross interest income	365	319	365	319
3 Gross interest expense	-	(26)	-	(26)

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

QUARTERLY REPORT

ON THE CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	INDIVIDUAL QUARTER		CHANGES (%)	CUMULATIVE QUARTER		CHANGES (%)
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER		CURRENT YEAR TO-DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	30/11/2019 RM'000	30/11/2018 RM'000		30/11/2019 RM'000 (Unaudited)	30/11/2018 RM'000 (Audited)	
Revenue	11,027	16,570	-33%	11,027	16,570	-33%
Cost of sales	(10,738)	(16,423)	-35%	(10,738)	(16,423)	-35%
Gross profit/(loss)	289	147	97%	289	147	97%
Other income	(82)	302	-127%	(82)	302	-127%
Operating expenses	(955)	(831)	15%	(955)	(831)	15%
Profit/(loss) from operations	(748)	(382)	96%	(748)	(382)	96%
Interest income	365	319	14%	365	319	14%
Finance costs	-	(26)	-100%	-	(26)	-100%
Profit/(loss) before tax	(383)	(89)	330%	(383)	(89)	330%
Income tax expense	(2)	(2)	-16%	(2)	(2)	-16%
Profit/(loss) for the period	(383)	(91)	321%	(384)	(91)	322%
Profit attributable to:						
Owners of the Company	(383)	(91)	321%	(383)	(91)	321%
Non-controlling interest	(0)	-	-	(0)	-	-
	(383)	(91)	321%	(384)	(91)	322%
Earnings per share attributed to owners of the Company:						
Basic EPS (Sen)	(0.19)	(0.04)		(0.19)	(0.04)	
Diluted EPS (Sen)	(0.19)	(0.04)		(0.19)	(0.04)	

The above condensed consolidated statements of profit or loss should be read in conjunction with the audited financial statements for the year ended 31 August 2019 and the accompanying explanatory notes attached to these interim financial statements.

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 30/11/2019 RM'000 (Unaudited)	AS AT 31/8/2019 RM'000 (Audited)
Assets		
Property, plant and equipment	58,086	58,992
Non-current assets	58,086	58,992
Inventories	7,069	11,768
Trade and other Receivables	7,557	13,916
Cash and bank balances	51,148	44,520
Current assets	65,773	70,204
Total assets	123,859	129,196
Equity and liabilities		
Share capital	97,717	97,717
Warrant reserves	-	30,496
Other reserves	-	(30,496)
Retained earnings	19,647	20,030
Equity attributable to owners of the Company	117,364	117,747
Non-controlling interest	(3)	(2)
Total equity	117,361	117,745
Deferred tax liabilities	2,973	2,973
Finance lease liabilities	57	65
Non-current liabilities	3,030	3,039
Trade and Other Payables	3,434	8,381
Finance lease liabilities	32	32
Tax payable	-	-
Current liabilities	3,466	8,412
Total liabilities	6,498	11,451
Total equity and liabilities	123,859	129,196
Net assets per share attributable to owners of the Company (RM)	0.57	0.57

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2019 and the accompanying explanatory notes attached to these interim financial statements.

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Year Ended	
	30/11/2019 RM'000 (Unaudited)	30/11/2018 RM'000 (Audited)
Cash flow from operating activities		
Profit/(loss) before tax	(383)	(91)
Adjustment for:		
Depreciation of property, plant and equipment	906	1,656
Inventories written off	-	-
Unrealised loss/(gain) on foreign exchange	119	(111)
Finance costs	-	26
Finance income	(365)	(319)
Operating profit before working capital changes	277	1,161
Decrease/(Increase) in inventories	4,699	(2,561)
Decrease in receivables	6,241	(293)
(Decrease)/increase in payables	(4,944)	89
Cash generated from/(used in) operations	6,273	(1,604)
Interest received	365	319
Interest paid	-	(26)
Tax refund	-	-
Tax paid	(2)	(2)
Net cash from/(used in) operating activities	6,636	(1,313)
Cash flow from investing activities		
Purchase of property, plant and equipment	(1)	-
Net cash used in investing activities	(1)	-
Cash flow from financing activities		
Payment of finance lease liabilities	(8)	(7)
Net cash used in financing activities	(8)	(7)
Net increase/(decrease) in cash and cash equivalents	6,628	(1,320)
Effect of exchange translation difference	-	-
Cash and cash equivalents at beginning of year	44,520	39,521
Cash and cash equivalents at end of year	51,148	38,201
Cash and cash equivalents at end of year comprises:		
Fixed deposits	-	-
Cash and bank balances	51,148	38,201
	51,148	38,201
	-	-

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 August 2019 and the accompanying explanatory notes attached to these interim financial statements

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →				Retained earnings RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury Share (RM'000)	Warrant reserve RM'000	Other reserve RM'000			
At 1 September 2019	97,717	(1)	-	-	20,030	(2)	117,745
Total comprehensive income for the period	-	-	-	-	(383)	(0)	(384)
Warrants expired	-	-	-	-	-	-	-
At 30 November 2019	97,717	-	-	-	19,647	(3)	117,361
At 1 September 2018	97,717	(1)	30,496	(30,496)	18,096	-	115,812
Total comprehensive income for the period	-	-	-	-	(91)	-	(91)
At 30 November 2018	97,717	(1)	30,496	(30,496)	18,005	-	115,721

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2019 and the accompanying explanatory notes attached to these interim financial statements.